



ANNUAL REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2015

Youth Options is a company limited by guarantee
Registered in England and Wales No 3184237 Registered Charity No 1056463

INDEX

	Page
Company Information	1
Report of the Trustees	2
Report of the Auditors	6
Consolidated Statement of Financial Activities	7
Consolidated and Charity Balance Sheets	8
Notes to the Financial Statements	9
Subscribers and Donors	17

COMMITTEES AND MANAGEMENT
PRESIDENT: Nigel Atkinson, Lord Lieutenant of Hampshire

TRUSTEE BOARD:

Chairman: Vice Admiral Mike Gretton
Deputy Chairman : Mr James Fillingham
Hon Treasurer: Mr Richard Coleman
 Mr Peter Davidson
 Ms Caroline Horrill
 Ms Lucy Varcoe
 Mr Graham Ixer (to March 2015)
 Mr Jerry Rickcord (to January 2015)
 Mr Mike Venables
 Mr Charles Blackmore

Vice Presidents:

Mr Michael Campbell DL
 Mr Julian Sheffield DL
 Mr Mark Radcliffe DL OBE
 The Lord Bishop of Winchester
 The Lord Bishop of Portsmouth

COMPANY SECRETARY: Mr M Dixon

LEGAL ADVISOR: Mr Tim Forer – Blake Morgan

MANAGEMENT TEAM:

Chief Executive Mr M Dixon
Deputy Chief Executive Ms D Burns
Director of Services Ms B Pollard
Resources Manager Ms N Crooks
Operations Manager Mr C Allcock
Operations Manager Miss N Dean
Office Manager Mrs M Kneller
Office Assistant Ms A Cuerden (to Feb 15)
Finance Officer Mrs A Alexander
Finance Assistant Miss E Crowder (to Mar 15)
Funding Officer Mrs B Heller
Manager of Business Development & Assessment (Apprenticeship Programme) Mrs J Lambert
Apprenticeship Assessor Mrs S Pettet
Apprenticeship Assistant Miss K Bradshaw
The Hub, Eastleigh Mrs M Kimber
Scott Centre, Andover Ms L Conway
 Ms C Wightman
 Mrs M Bryant

DELIVERY SERVICES

Full Time Staff:

Ms N Baker	Mr M Grabarz
Ms C Butler (to Sep 14)	Miss E Penny
Ms S Dunworth (to Dec 14)	Mr L Andrews (to Apr 14)
Ms R Hancock	Miss L Brewer (to Jan 15)
Mrs H McAleer	Ms C Shire (to Aug 14)
Mr M Mulvey	Mr S Giany (to Dec 14)
Ms C Nash	Mr L Andrews (to Apr 14)
Miss L Patterson	Mr D Thackeray
Miss P Sergeant (to Nov 14)	Ms M Tulk (to Jan 15)
Mr J Sharps	Mrs C Shaw (to Mar 15)

Part Time Staff:

Ms K Bailey (to July 14)	Mrs R Ackland
Ms Bridges	Miss A Price
Ms D Butcher (to Dec 14)	Mr L Renwick
Mr S Cooper	Mr D Rickman
Mr N Daniels	Mr K Scott (to Dec 14)
Miss C Day (to Sept 14)	Ms N Terrell
Mr A Griffin (to July 14)	Mr T Young
Ms C McIntyre	Ms L Taylor (to Dec 14)
Mr J Bailey	Mr J Kneller
Mr S Oforu-Ameyaw	Mr P Edwards

Registered Office:

2 Eastwood Court, Broadwater Rd, Romsey, SO51 8JJ Tel: 01794 525510
 e-mail: admin@youthoptions.co.uk

Bankers :

National Westminster Bank Plc, 105 High St, Winchester SO23 9AW

Registered Auditors:

BD&M Limited, Skies, 20 St Martinsfield, Winterborne St Martin, Dorset DT2 9JU

**YOUTH OPTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**

The Trustees of Youth Options have pleasure in presenting their Report for 2014/2015.

A separate annual review has been written by the Trustees that covers the work of the organisation and its performance over the last year and is available from the head office in Romsey or can be downloaded from our website.

These financial statements comply with current statutory requirements, the requirements of the company's Memorandum and Articles of Association and the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (published March 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a company limited by guarantee and was formed on 10th April 1996. It is governed by its Memorandum and Articles of Association.

All directors of the company are also Trustees of the charity and there are no other Trustees. The Trustees who served during the year are listed on Page 1. In accordance with the articles, the Chair and Vice Chair are elected by the Board of Trustees for a period of seven years and all other Trustees for a period of five years. Trustees are recruited for various skills they bring to the organisation. A balance between representatives from the commercial and service sectors is sought. New Trustees are issued with an induction pack and all are invited to visit a number of projects during the year, as well as attend some of our events to gain firsthand knowledge of the value of the service we provide.

The full Board of Trustees meets six times a year, with sub groups meeting as required during intervening periods, including a finance subcommittee and remuneration and appointments subcommittee. Day-to-day management is delegated to the management team, led by the Chief Executive Officer.

Risk Management

The Trustees have completed their strategic review and assessment of the major risks to which the charity is exposed. Procedures and systems are in place to mitigate these risks.

OBJECTS AND ACTIVITIES OF THE CHARITY

Youth Options provides public benefit in its area of operations by energetically pursuing its principal activity of providing education for young people through educational programmes and leisure time activities. It enables them to acquire skills required to work towards the five core outcomes identified in the Children Act 2004:

- be healthy
- stay safe
- enjoy and achieve
- make a positive contribution
- achieve economic well-being

It offers a diverse and creative range of opportunities for children and young people, which support them to learn and develop essential life skills that increase their chances of a more positive future, increases their participation within their communities and raises their self esteem and aspirations. Above all it enables them to achieve and be recognised for the valuable contribution they make to their communities. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and in planning future activities.

Youth Options as a matter of policy provides regular reports and feed-back to its funders and other significant stakeholders.

OPERATIONS – ACHIEVEMENTS AND PERFORMANCE

Embedded in all our programmes is the ethos that Youth Options empowers young people and provides support to learn, achieve and to become positive young adults

**YOUTH OPTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**

Our range of programmes support young people who are, for example, struggling with the traditional education system, failing to engage or who are at risk of becoming NEET (Not in Education, Employment or Training).

Through intensive individual support, group work and social interaction we can improve attendance, attainment, self-confidence, communication and team working. We achieve this using a number of delivery models that help young people grow up to be healthy, caring, responsible and engaged in their communities.

Realising Ambition programme funded by DFE

Realising Ambition is a Lions Quest Skills for Adolescence Programme. Skills for Adolescence is a personal and social development programme for young people aged 8-14 years old.

Support in Pupil Referral Units (PRU)

Youth Options has the skills to deliver activity programmes for young people attending Pupil Referral Units. The programmes delivered give young people the opportunity to gain accreditation, experience a range of activities and to develop new skills.

Power funded by J Paul Getty Jnr Foundation Trust

This programme supports young people in two secondary schools in Southampton who are likely to be NEET (Not in Education, Employment or Training) on leaving school.

Programmes for Looked After Children

Providing residential experiences and activity days for looked after children aged 6 plus. Programmes are tailored to suit the needs of the client. We have run several distinct delivery models:

Impact programme: funded by the Big Lottery - 6-11 years after school and holiday based activities

Time out Southampton: funded by Southampton City Council – 10-18 years Residential respite care and accredited learning programme

Post Adoption: funded by Hampshire County Council - Support for children where adoption could break down

Next Steps: a partner in a Big Lottery funded programme - This programme supports care leavers aged 16+ into independence

The National Citizen Service programme (NCS)

NCS is a flagship Government initiative aimed at young people from all backgrounds aged 16 & 17. NCS helps young people build skills for work and life, while taking on new challenges and meeting new friends.

Apprenticeships

We deliver apprenticeships at Levels 2 & 3 in Business Administration and Customer Service across Hampshire to a wide range of employers.

Universal Youth and Community Work

Our centre based and detached open access provision enables young people to participate and enjoy their leisure time.

Youth Options club support programme offers comprehensive information and guidance on many issues relating to young people. Youth groups have access to a programme of events and activities aimed at increasing young people's participation and involvement within their clubs and communities.

Accreditation, Training and Workshops

Our highly qualified and experienced staff deliver a range of accredited courses and workshops independently and as part of a wider school engagement programme. Courses include Level 2 apprentice programme in

**YOUTH OPTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**

business administration or customer services, ASDAN, recognised qualifications in first aid and food hygiene and sports coaching.

Workshops include:

- First Aid
- Sexual Relationship Education
- Life skills
- Preparation for Work

Centres

The Mansel Park Pavilion (MP3)(Millbrook), The Scott Centre (Andover), King Alfred's Youth Activity Centre (Winchester) and The Hub (Eastleigh) are operated through the subsidiary company, Youth Options Centres Limited and have all continued to make a contribution towards the running costs of the charity and continue to provide an array of services to their communities.

Youth Options owns the freehold of King Alfred's Youth Activity Centre and acts as lessee for all the other facilities under long-term leases.

FINANCIAL REVIEW 2014/15

As can be seen in the attached annual accounts, net outgoing resources were £99,892 (2014 £637,543 incoming). The 2014 figures include £651,954 from the one time acquisition of the assets of King Alfred's Youth Activity Centre. Our reserves stand at £1,491,820 in total, including £188,406 restricted funds. Total reserves include £872,005 of tangible fixed assets.

Principal funding sources

The principal funding sources are fees charged under service level agreements and grants received to deliver programmes as detailed above. Funds are also raised from events held and through the generosity of supporters as detailed on page 17.

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to between £350,000 and £700,000 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. If this happens, it would obviously then be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, which amount to £521,409, are within this target level.

Investments

The Memorandum of Association authorises the directors to make and hold investments using the general funds of the charity. Investments are held for development of the organisation over time. The funds are invested with Charifund and cash deposits to give a combination of growth and income. Cash resources for operations are held at a major high street bank. The Board and Finance Committee regularly review performance and utilisation of development funds is subject to scrutiny by them.

Youth Options Centres Limited

The charity owns the whole of the issued share capital of Youth Options Centres Limited which operates the sports and leisure facilities in Millbrook, Winchester and Eastleigh, as well as After School and Holiday Clubs in Andover. The company made a profit in the year of £53,726 (2014 £25,227), which was donated under gift aid to the charity.

**YOUTH OPTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2015**

FUTURE PLANS

2015 will bring lots of challenges for Youth Options which include increasing the number of young people engaged on the National Citizen Service programme, a new approach to fundraising and continuing to achieve a high standard of delivery across all of our work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, BD&M Limited, will be proposed for re-appointment in accordance with Section 487 of the Companies Act 2006.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

AND FINALLY

Youth Options will always seek to do the right thing for young people. Heartfelt thanks are offered by the trustees to all those involved in our work, whether they are employees, volunteers or other supporters.


.....
Vice Admiral Mike Gretton

On behalf of the Trustees

Date: 27th July 2015

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YOUTH OPTIONS

We have audited the financial statements of Youth Options for the year ended 31st March 2015 set out on pages 7 to 16. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

BD&M Limited
Chartered Certified Accountants and Statutory Auditors
Dorchester

Date: 27th July 2015

Youth Options
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2015

	Notes	Restricted funds £	Unrestricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and similar income		-	32,650	32,650	25,053
Activities for generating funds:		-			
Income from operating centres		-	461,558	461,558	399,960
Fund raising events		-	13,807	13,807	30,662
Investment income	4	-	129	129	305
Incoming resources from charitable activities					
Affiliation fees		-	-	-	1,750
Training and educational activities	4	181,755	600,329	782,084	893,549
Other incoming resources	4	-	-	-	651,954
Total incoming resources		<u>181,755</u>	<u>1,108,473</u>	<u>1,290,228</u>	<u>2,003,233</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of operating centres		-	366,201	366,201	333,374
Other costs of generating funds	5		25,818	25,818	30,274
Charitable activities	6	236,773	745,551	982,324	983,234
Governance costs	8	-	15,777	15,777	18,808
Total resources expended		<u>236,773</u>	<u>1,153,347</u>	<u>1,390,120</u>	<u>1,365,690</u>
Net incoming/(outgoing) resources before transfers		(55,018)	(44,874)	(99,892)	637,543
Transfers between funds		(5,914)	5,914	-	-
		<u>(60,932)</u>	<u>(38,960)</u>	<u>(99,892)</u>	<u>637,543</u>
Other recognised gains					
Realised investment gains		-	19,223	19,223	-
Unrealised investment gains	11	-	30,338	30,338	81,348
Net Movement in Funds for the year		<u>(60,932)</u>	<u>10,601</u>	<u>(50,331)</u>	<u>718,891</u>
Total Funds:					
Brought Forward		249,338	1,292,813	1,542,151	823,260
Carried Forward		<u>188,406</u>	<u>1,303,414</u>	<u>1,491,820</u>	<u>1,542,151</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements.

Youth Options
Balance Sheets at 31 March 2015

Company No. 3184237

	Note	Group		Charity	
		2015 £	2014 £	2015 £	2014 £
Fixed assets					
Tangible assets	10	872,005	900,728	872,005	900,728
Investments	11	576,961	592,343	576,964	592,346
		<u>1,448,966</u>	<u>1,493,071</u>	<u>1,448,969</u>	<u>1,493,074</u>
Current assets					
Sundry debtors and prepayments	12	83,806	128,929	81,332	129,289
Investments - Short term cash deposits		38,246	9,823	38,246	9,822
Cash at bank and in hand		77,377	15,467	64,768	3,594
		<u>199,429</u>	<u>154,219</u>	<u>184,346</u>	<u>142,705</u>
Creditors:					
Amounts falling due within one year	13	(156,575)	(105,139)	(141,540)	(93,673)
Net current assets		<u>42,854</u>	<u>49,080</u>	<u>42,806</u>	<u>49,032</u>
Net assets		<u>1,491,820</u>	<u>1,542,151</u>	<u>1,491,775</u>	<u>1,542,106</u>
Funds					
Restricted income funds	14	188,406	249,338	188,406	249,338
Unrestricted income funds					
Designated property funds	15	745,520	749,890	745,520	749,890
General fund	15	557,894	542,923	557,849	542,878
Total funds		<u>1,491,820</u>	<u>1,542,151</u>	<u>1,491,775</u>	<u>1,542,106</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and the Financial Reporting Standard for smaller Entities (effective April 2008). The trustees have prepared group accounts in accordance with section 222A of the Companies Act and the Charities Act 2011. The trustees acknowledge their responsibilities for complying with the requirements of these Acts in respect of accounting records and preparation of accounts.

Whilst the company is exempt from audit under Section 477 of the Companies Act 2006 and the members have not required an audit under section 476 of the Companies Act 2006, the company is subject to audit under the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 27th July 2015 and signed on its behalf by:


M Gretton - Chairman

The notes on pages 9 to 16 form an integral part of these financial statements.

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and includes the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The financial statements consolidate the results of Youth Options Centres Limited, which is a wholly owned subsidiary undertaking of the Charity, on a line by line basis. The accounting year ends are co-terminus. The company has used the exemption under section 408 of the Companies Act 2006 and paragraph 97 of the SORP not to include an individual income and expenditure account for the parent company.

The charity has used the exemption in Financial Reporting Standard No 1 and has not produced a cash flow forecast.

Incoming Resources

Income from grants is accounted for on an accruals basis. All voluntary income and donations are accounted for on receipt by the charity. The income from fund raising events is shown gross, with the associated costs included in fundraising costs. Donated assets and services are included at open market value.

Classification of expenditure

Expenditure is included when incurred. All expenditure has been classified as costs of generating funds, charitable expenditure (which includes operational programmes and support costs) and governance costs.

Operational Programme Expenditure relates directly to carrying out the objects of the charity. Support costs are expenditure incurred directly in supporting charitable activities and projects.

Cost of generating funds include the costs of all fund raising events. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

An apportionment of staff costs and overheads has been carried out on the basis of time spent by staff on the various activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, except for land and buildings, which are stated at valuation less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- 1% per annum
Leashold land and buildings	- over period of lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

1 Accounting policies (continued)

Funds

Following the requirements of the Statement of Recommended Practice all the funds have been analysed between restricted and unrestricted funds. Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent. Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts represented by tangible fixed assets.

2 Financial performance of charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Youth Options Centres Ltd. The summary performance of the charity alone is:

	2015	2014
	£	£
Incoming resources	828,670	1,603,274
Management charges made to subsidiary company	69,948	67,032
Donation under gift-aid from subsidiary company	53,725	25,226
	<u>952,343</u>	<u>1,695,532</u>
Resources expended	<u>(1,052,235)</u>	<u>(1,057,989)</u>
Net incoming / (outgoing) resources	<u>(99,892)</u>	<u>637,543</u>

3 Incoming resources from activities for generating funds

The wholly owned subsidiary Youth Options Centres Limited is incorporated in England and Wales and pays all of its profit to the charity by gift aid. The subsidiary operates the recreational and leisure centres owned by the charity. The company owns the whole of the £3 issued share capital. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2015	2014
	£	£
Turnover	491,290	426,863
Cost of sales and administration costs	<u>(367,617)</u>	<u>(334,605)</u>
Net profit	123,673	92,258
Management charges and Amount gift-aided to the charity	<u>(123,673)</u>	<u>(92,258)</u>
Retained in the subsidiary	<u>-</u>	<u>-</u>

The assets of the subsidiary were:

Current assets	34,697	35,245
Current liabilities	<u>(34,649)</u>	<u>(35,197)</u>
Net assets	<u>48</u>	<u>48</u>

Aggregate share capital and reserves

<u>48</u>	<u>48</u>
-----------	-----------

4 Incoming resources

	2015	2014
	£	£
Investment Income		
Deposit account interest	<u>129</u>	<u>305</u>

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

4 Incoming resources (continued)

Training and educational activities

	Restricted	Unrestricted	2015	2014
	£	£	£	£
Targeted Support	137,756	164,754	302,510	566,808
Youth development	43,999	126,088	170,087	123,766
National Citizen Service	-	232,708	232,708	158,329
Apprenticeships	-	76,779	76,779	44,646
	<u>181,755</u>	<u>600,329</u>	<u>782,084</u>	<u>893,549</u>

4 Other operating resources

On 1st April 2013, the net assets of King Alred's Youth Activity Centre (registered charity number 1117237) were merged into the charity. These amounted to £651,954.

5 Cost of generating funds

	2015	2014
	£	£
Fundraising event costs	7,601	12,646
Staff costs (funding and fundraising)	16,762	15,899
Property costs	379	622
Office and other overhead costs	1,076	1,107
	<u>25,818</u>	<u>30,274</u>

6 Charitable activities costs

	Operational Programmes	Support Activities	Total	
	£	£	2015 £	2014 £
Targeted support	290,108	77,391	367,499	536,278
Youth development	186,436	50,089	236,525	201,417
National Citizen Service	225,686	59,534	285,220	181,737
Apprenticeships	73,438	19,642	93,080	63,802
	<u>775,668</u>	<u>206,656</u>	<u>982,324</u>	<u>983,234</u>

	Operational		Support		Total	
	2015	2014	2015	2014	2015	2014
	£	£	£	£	£	£
Activity costs	127,789	128,703	-	-	127,789	128,703
Motor and travelling expenses	25,067	35,352	4,275	4,489	29,342	39,841
Salaries and staff expenses	561,744	536,456	180,458	182,106	742,202	718,562
Office costs	24,363	24,809	14,618	14,885	38,981	39,694
Property costs	11,369	18,655	6,822	11,193	18,191	29,848
Depreciation	25,336	26,026	483	560	25,819	26,586
	<u>775,668</u>	<u>770,001</u>	<u>206,656</u>	<u>213,233</u>	<u>982,324</u>	<u>983,234</u>

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

7 Staff costs

No remuneration or expenses were paid to trustees during the Year. The costs of the remaining staff were:

	2015	2014
	£	£
Wages and salaries	879,391	810,984
Social security costs	60,722	58,567
Pension costs	21,484	17,420
	<u>961,597</u>	<u>886,971</u>

One employee had earnings in the band £60,000 to £70,000 during the year. Contributions of £6,600 were made to the defined contribution pension scheme for this staff member in the year. Staff costs are shown under the following items of expenditure:

	2015	2014
	£	£
Fundraising and publicity	16,762	15,899
Operational programmes	527,994	490,955
Operation of centres and training services	229,499	191,192
Support costs	180,458	182,106
Governance	6,884	6,819
	<u>961,597</u>	<u>886,971</u>

The average monthly number of staff employed by the charity during the year was as follows:

	2015	2014
	No.	No.
Direct charitable work	40.1	34.0
Fundraising and publicity	0.6	0.6
Support	4.7	6.5
Governance	0.2	0.2
	<u>45.6</u>	<u>41.3</u>

8 Governance costs

	2015	2014
	£	£
Staff costs	6,884	6,819
Meeting costs	123	1,553
Auditor's remuneration	6,702	6,631
Legal & professional fees	613	2,076
Property and other overhead costs	1,455	1,729
	<u>15,777</u>	<u>18,808</u>

9 Net incoming/ (outgoing) resources for the year

This is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	23,825	26,210
(Profit) Loss on sale of fixed assets	(2,048)	(437)
Auditor's remuneration	6,702	6,631
Operating leases	8,109	13,221
-Equipment		
-Property	15,600	14,900
	<u>42,189</u>	<u>60,525</u>

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

10 Tangible fixed assets (Group and Charity)

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Mini buses £	Total £
Cost or valuation					
As at 1 April 2014	650,000	239,500	42,592	98,945	1,031,037
Additions	-	-	-	(9,000)	(9,000)
Disposals	-	-	-	-	-
As at 31 March 2015	<u>650,000</u>	<u>239,500</u>	<u>42,592</u>	<u>89,945</u>	<u>1,022,037</u>
Depreciation					
As at 1 April 2014	2,000	41,610	37,232	49,467	130,309
Eliminated on disposals	-	-	-	(4,102)	(4,102)
Charge for the year	2,000	8,370	1,342	12,113	23,825
As at 31 March 2015	<u>4,000</u>	<u>49,980</u>	<u>38,574</u>	<u>57,478</u>	<u>150,032</u>
Net book value					
As at 31 March 2015	<u>646,000</u>	<u>189,520</u>	<u>4,018</u>	<u>32,467</u>	<u>872,005</u>
As at 31 March 2014	<u>648,000</u>	<u>197,890</u>	<u>5,360</u>	<u>49,478</u>	<u>900,728</u>

The long leasehold property is re-valued on a five yearly cycle. The last valuation was carried out by Howard Day FRICS of Howard Day Associates as at 31st March 2011, based on existing use value, in accordance with the RICS Valuation Standards.

11 Investments

	Group		Charity	
	2015 £	2014 £	2015 £	2014 £
Held to provide investment return:				
2872.094 (3217.094) Charifund Accumulation units	576,961	592,343	576,961	592,343
Investment in Subsidiary undertaking	-	-	3	3
	<u>576,961</u>	<u>592,343</u>	<u>576,964</u>	<u>592,346</u>

The historical cost of the investments on 31st March 2015 was £380,613 (2014 £426,332).

Market Value at 1st April 2014	592,346	510,998
Additions/sales	(64,943)	-
Realised gain	19,223	-
Unrealised gain	30,338	81,348
Market Value at 31st March 2015	<u>576,964</u>	<u>592,346</u>

12 Debtors

	Group		Charity	
	2015 £	2014 £	2015 £	2014 £
Operational debtors	46,750	86,706	34,430	71,156
Gift aid tax refundable	-	376	-	376
Other debtors and prepayments	37,056	41,847	27,289	34,026
Youth Options Centres Limited	-	-	19,613	23,731
	<u>83,806</u>	<u>128,929</u>	<u>81,332</u>	<u>129,289</u>

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

13 Creditors: Amounts falling due within one year

	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Operational creditors	29,642	21,152	24,850	14,487
Social security and other taxes	16,297	15,544	16,297	15,544
Income received in advance	66,083	38,741	65,943	38,436
Other creditors and accruals	44,553	29,702	34,450	25,206
	<u>156,575</u>	<u>105,139</u>	<u>141,540</u>	<u>93,673</u>

Creditors amounts falling due within one year includes deferred income:

	2015	2014	2015	2014
	£	£	£	£
As at 1 April 2014	38,741	36,383	38,436	36,203
Amount deferred in the year	27,342	2,358	27,507	2,233
As at 31 March 2015	<u>66,083</u>	<u>38,741</u>	<u>65,943</u>	<u>38,436</u>

14 Restricted funds

	01.04.14	Incoming resources	Resources expended	Net Movement	Transfers	31.03.15
	£	£	£	£	£	£
Restricted funds						
EBC	171,409	-	-	-	(6,000)	165,409
Power	69,967	-	(50,553)	(50,553)	-	19,414
Big Lottery Fund: Next Steps	-	54,872	(51,289)	3,583	-	3,583
Big Lottery Fund: Impact	7,962	62,884	(70,846)	(7,962)	-	-
KAYAC		19,626	(19,626)	-	-	-
Computer project Andover		15,748	(15,748)	-	-	-
Police Crime Commission		20,000	(20,086)	(86)	86	-
Ageas Bowl EIC	-	8,625	(8,625)	-	-	-
	<u>249,338</u>	<u>181,755</u>	<u>(236,773)</u>	<u>(55,018)</u>	<u>(5,914)</u>	<u>188,406</u>

Eastleigh Borough Council (EBC)

The funds transferred from the charity The Capital (Eastleigh) are restricted for use on youth activities in the borough of Eastleigh. It includes the net book value of £90,000 of leasehold property.

Power

A grant was received from the J Paul Getty Jnr Charitable Trust to fund a programme supporting young people over an 18 month period from September 2014 in two secondary schools in Southampton who are likely to be NEET (Not in Education, Employment or Training) on leaving school.

Big Lottery Fund: Time Out

Time Out is a dedicated programme supporting Looked After Children aged 10-18 in the care of Portsmouth City Council. The programme aims to improve self-confidence, reduce isolation, improve stability, increase engagement with education and develop leadership skills

Big Lottery Fund: Impact

Impact is a dedicated programme supporting Looked After Children aged 5-11. The programme aims to improve social skills, reduce feelings of isolation, increase self-confidence and increase motivation to engage with education.

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

14 Restricted funds (continued)

KAYAC

Winchester City Council provided grants for the provision of Youth Club sessions for young people in the Winnall area of Winchester. The Council also provided small grants for the purchase of equipment and board games for the youth club.

Computer project Andover

A grant from the Doris Campbell Memorial fund, administered by the Hampshire & Isle of Wight Community Foundation, has enabled us to deliver an introduction to computer programming and computing applications to the children and young people attending the Scott Centre in Andover.

Police Crime Commission

The Police and Crime Commission awarded a Community Safety Fund Grant. The aim of the programme is to reduce crime and anti-social behaviour and reduce re-offending by delivering detached youth work on the streets of Southampton; to engage with young people and provide positive activities.

Ageas Bowl EIC

Awards for All gave us a grant to fund a project with Hampshire Cricket in the Community to deliver a series of workshops and programmes around employability and healthy lifestyles. The grant was to pay specifically for the venue, coaches and staff from Hampshire Cricket in the Community based at the Ageus Bowl.

15 Unrestricted funds

	Youth Options Centres Ltd	Scott Centre	KAYAC	General Fund	Total
	£	£	£	£	£
Incoming resources	461,558	-	-	646,915	1,108,473
Outgoing resources	(367,617)	-	-	(785,730)	(1,153,347)
Net incoming resources	93,941	-	-	(138,815)	(44,874)
Transfers	(93,941)	(2,370)	(2,000)	104,225	5,914
Realised investment gains	-	-	-	19,223	19,223
Unrealised investment gains	-	-	-	30,338	30,338
Net movement in funds	-	(2,370)	(2,000)	14,971	10,601
Balance 1 April 2014	45	101,890	648,000	542,878	1,292,813
Balance 31 March 2015	45	99,520	646,000	557,849	1,303,414

The Scott Centre and KAYAC property funds are designated funds to distinguish the capital value of the properties, which is not readily available for funding on-going activities. The properties are held by the charity to fulfil its objects as detailed in the Trustees' report. If the Scott Centre is sold, the proceeds will initially be held centrally by The National Association of Clubs For Young People in trust for the work carried out by Youth Options, subject to negotiation with the charity's Trustees at that time.

Youth Options
Notes to the Financial Statements For The Year Ended 31 March 2015

16 Analysis of fund balances between net assets

	Designated funds £	General funds £	Total Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	745,520	36,485	782,005	90,000	872,005
Investments	-	576,961	576,961	-	576,961
Current assets	-	101,023	101,023	98,406	199,429
Current liabilities	-	(156,575)	(156,575)	-	(156,575)
Total funds	745,520	557,894	1,303,414	188,406	1,491,820

17 Pension commitments

The charity operates a defined contribution scheme for certain employees. The assets of the scheme are administered by trustees in a fund independent from those of the charity. The charge for the year is shown in note 8.

18 Gross obligations under operating leasing agreements

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

		2015 £	2014 £
	Land and buildings	Other	Total
Expiring between one and five years	19,200	7,661	26,861
Expiring after five years	620	-	620
	19,820	7,661	27,481
			26,035

MAJOR DONORS AND ANNUAL SUBSCRIBERS 2014/15

Trusts/Grant Givers	Corporate Supporters
Ambition	Airlynx Express
A Private Hampshire Charitable Trust	Austin Builders
A R Taylor Charitable Trust donation	Freeborn Citroen
Awards For All	In Tech Telecom
Brigadier & Mrs HRW Vernon Trust	Maxx Investments Ltd
Cranbury Foundation	Norcote
The Eric & Dorothy Leach Charitable Trust	PWC
The Emilienne Charitable Trust	Signs Express
Hampshire and Isle of Wight Community Fund	Royal Winchester Golf club
Sir Jeremiah Colman Gift Trust	
The Mr & Mrs Val Powell Trust	
The Scott Eredine Trust	
Sovereign Housing	
Other Donors	
Freemantle & Shirley Community Association	
Junction 13 Eastleigh	
Newsquest Daily Echo	
Ropley Parish Hall	
Southampton Round Table	
Individual Supporters	
John Bennett	Mark Kendall
Steve Brookwell	Ryan Lewington
Mark Chamberlain	JP MacHale
Peter Dixon	Mike Morris
Richard & Verity Coleman	SC Mariner
Peter Davidson	Nik Nikandrou
RG Dolling	J I C Richardson
JM Faber	George Ritchie
James Fillingham	Lady Rivett-Carnac
Mike Gretton	Mike Scallan
John & Judi Harris	Lucy Varcoe
Caroline Horrill	Mike Venables
Peter Hilton	David White
Andrew Jones	